

ABSTRACT

The thesis examines the financial statement analysis based on financial statement information. The thesis examines the financial condition of a Start-up Oy and its development during 2018-2019. The study also includes a financial forecast for the company for the years 2020-2024, which has been implemented in addition to the financial statement from in accordance with the company's strategic objectives.

The theoretical ground of the thesis aims to build a comprehensive framework that makes it easier for the reader to understand the research. The theoretical information is used to define the purpose, objectives, steps, user groups, and available analysis methods of the analysis and how to conduct it. The second chapter reviews the target company's financial condition and its development during 2018-2019. After reviewing the company's financial state, the author presents the financial forecasting for 2020-2024.

Financial statements from 2018 to 2019 are showing a positive trend towards a profitability. Costs do not grow in line with sales, this means that the company will be profitable with the right sales volume. Forecast for 2020-2024 results positive trends in terms of growth, profitability and market share. Strat-up Oy will be profitable in 2022 and with scenario, remain profitable.